

Funds Availability

Our policy is to make funds from deposits available to the customer on the first business day after the day the deposit is received. Electronic direct deposits, cash deposits, wire transfers, properly executed cashier checks, travelers check or money orders drawn on a U.S. bank or similar financial institution will be available on the day the deposit is received. Once the funds are available, the customer can withdraw the funds in cash (up to \$1,500.00 per day) and the Credit Union will use the funds to pay checks which the customer has written.

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and Federal Holidays. If a deposit is made before close of business (4:00pm) on a business day that the Credit Union is open will be considered the day of the deposit. However, if a deposit is made after the close of business or on a day the Credit Union is not open, the deposit will be considered made on the next business day that the Credit Union is open for business.

Longer Delays May Apply

In some cases, the Credit Union will not make all the funds deposited by check available to the customer on the first day of business after the day of the deposit. Depending on the type of check that was deposited, funds may not be available until the fifth business day after the deposit. However, the first \$200 of the deposits will be available on the first business day.

Under exceptional circumstances, deposited funds may not be available for 7 days or longer. Nonetheless, the first \$200 of the deposits will be available on the first business day.

ATM deposits

Deposited funds made at ATMs will not be available for 3 business days. Under exceptional circumstances, deposited funds may not be available for 7 days or longer. Nonetheless, the first \$100 of the deposits will be available on the first business day.